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Hui Xian Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 87001) Managed by Hui Xian Asset Management Limited

UNUSUAL VOLUME MOVEMENT

This statement is made at the request of the Securities and Futures Commission.

We have noted the increase in the trading volume of units of Hui Xian Real Estate Investment Trust ("Hui Xian REIT") today and wish to state that we are not aware of any matters or development that is or may be relevant to such unusual trading volume of the units.

We also confirm that there are no negotiations or agreements relating to intended acquisitions, realisations or other matters which are discloseable under Paragraph 10.4 of the Code on Real Estate Investment Trusts ("REIT Code"), neither is the board of directors ("Board") of Hui Xian Asset Management Limited, as the manager of Hui Xian REIT ("Manager") aware of any matter discloseable under the general obligation imposed by Paragraph 10.3 of the REIT Code, which is or may be of a price-sensitive nature.

Made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board of Directors of Hui Xian Asset Management Limited as the manager of Hui Xian Real Estate Investment Trust Kam Hing Lam

Chairman of the Manager

Hong Kong, 17 January 2012

As at the date of this announcement, the Directors of the Manager are Mr. Kam Hing Lam (Chairman and non-executive Director); Mr. Chu Stephen Henry and Mr. Pang Shuen Wai, Nichols (executive Directors); Mr. Ip Tak Chuen, Edmond, Mr. Lim Hwee Chiang and Mr. Yin Ke (non-executive Directors); and Mr. Cheng Hoi Chuen, Vincent, Professor Lee Chack Fan and Dr. Choi Koon Shum, Jonathan (independent non-executive Directors).