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HUI XIAN REIT

匯賢產業信託

Hui Xian Real Estate Investment Trust

*(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance
(Chapter 571 of the Laws of Hong Kong))*

(Stock Code: 87001)

Managed by Hui Xian Asset Management Limited

STABILISING ACTIONS, END OF STABILISING PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION

SUMMARY

The Board of the Manager announces that the stabilising period in connection with the Offering ended on 19 May 2011.

The Manager has been informed by the Stabilising Manager that the stabilising actions undertaken during the stabilising period were:

- (1) over-allocations of an aggregate of 300,000,000 Units in the International Offering, representing 15% of the total number of Units initially available under the Offering. To facilitate the settlement of the over-allocations, an aggregate of 300,000,000 Units were borrowed by the Stabilising Manager from Hui Xian Holdings, and such number of Units are to be returned to Hui Xian Holdings pursuant to the Unit Borrowing Agreement; and
- (2) the purchase of a total of 300,000,000 Units in the price range of RMB4.46 to RMB5.10 per Unit on the Hong Kong Stock Exchange, representing 15% of the total number of Units initially available under the Offering.

The Manager has been informed that the Stabilising Manager (on behalf of the International Underwriters) has not exercised the Over-allotment Option during the stabilising period and the Over-allotment Option lapsed on 19 May 2011.

The Board of the Manager announces that the stabilising period in connection with the Offering ended on 19 May 2011, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The Manager has been informed by the Stabilising Manager that the stabilising actions undertaken during the stabilising period were:

- (1) over-allocations of an aggregate of 300,000,000 Units in the International Offering, representing 15% of the total number of Units initially available under the Offering. To facilitate the settlement of the over-allocations, an aggregate of 300,000,000 Units were borrowed by the Stabilising Manager from Hui Xian Holdings, and such number of Units are to be returned to Hui Xian Holdings pursuant to the Unit Borrowing Agreement; and
- (2) the purchase of a total of 300,000,000 Units in the price range of RMB4.46 to RMB5.10 per Unit (excluding brokerage, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%) on the Hong Kong Stock Exchange, representing 15% of the total number of Units initially available under the Offering, and the Units so purchased will be used for returning to Hui Xian Holdings.

The Manager has also been informed that the last purchase made in the stabilising period on the Hong Kong Stock Exchange was on 17 May 2011 at a price of RMB4.65 per Unit.

Further, the Manager has been informed that the Stabilising Manager (on behalf of the International Underwriters) has not exercised the Over-allotment Option during the stabilising period and the Over-allotment Option lapsed on 19 May 2011.

By order of the Board
Hui Xian Asset Management Limited
as manager of Hui Xian Real Estate Investment Trust
Kam Hing Lam
Chairman of the Manager

Hong Kong, 20 May 2011

As at the date of this announcement, the Directors of the Manager are Mr. Kam Hing Lam (Chairman and non-executive Director); Mr. Chu Stephen Henry and Mr. Kwan Man Fai, Louis (executive Directors); Mr. Ip Tak Chuen, Edmond, Mr. Lim Hwee Chiang and Mr. Yin Ke (non-executive Directors); and Mr. Cheng Hoi Chuen, Vincent, Professor Lee Chack Fan and Dr. Choi Koon Shum, Jonathan (independent non-executive Directors).