



**HUI XIAN** REIT  
匯賢產業信託

## **Press Release**

### **Hui Xian REIT Appoints France's Sofitel Group to Manage Shenyang Hotel**

(13 December 2012) – Hui Xian Real Estate Investment Trust (“Hui Xian REIT”) has appointed France’s Sofitel Luxury Hotels (“Sofitel”) as the new manager of its hotel in Shenyang. The management agreement was signed at a signing ceremony earlier.

Hui Xian REIT’s assets include its investment in Shenyang Investment BVI, which in turn holds Shenyang Investment HK, the foreign joint venture partner of Shenyang Lido Business Co., Ltd (“Shenyang Lido”). Shenyang Investment HK is entitled to 70% of the distributions of Shenyang Lido, a Sino-foreign cooperative joint venture established in the PRC. Shenyang Lido holds the land use rights and building ownership rights in Sheraton Shenyang Lido Hotel. Its hotel management agreement with Starwood Hotels & Resorts Worldwide, Inc. will expire on 31 December 2012.

Shenyang Lido has appointed Sofitel to be the hotel’s new operator. Its contract will take effect on 1 January 2013. The hotel will be renamed as Sofitel Shenyang Lido.

Located in the heart of the newly established Central Business District in southern Shenyang, the hotel offers 590 guest rooms and suites, and is one of the largest international five-star hotels in Shenyang. Since its establishment in 2002, the hotel has won many accolades, served numerous celebrities and dignitaries, and hosted many large conferences. The hotel is renowned for its famous French restaurant La Bellevue.

Sofitel is a famous French luxury hotel brand with more than 30,000 rooms in 120 branded hotels and holiday villages located across 40 countries on five different continents. At present, Sofitel has established 18 hotels in China and plans to further expand its network by opening ten new hotels in different cities over the next three years.

Mr. H L Kam, Chairman of Hui Xian Asset Management Limited and Shenyang Lido said at the signing ceremony, “We are delighted to appoint Sofitel to be the management company

for our hotel. Sofitel is well known in luxury hospitality for its French flair. We look forward to the new brand elements in Sofitel Shenyang Lido brought about by the new management team.”

Mr. Michel Molliet, Vice President of Sofitel Luxury Hotels Greater China commented, “Sofitel has a branded network of hotels in China differentiated by their French elegance. We are delighted to be appointed by Hui Xian and will endeavor to create a strong brand for Sofitel Shenyang Lido. Together with the Sofitel hotels in Beijing, Shanghai, Guangzhou and China's other major cities, this new addition will add to the scale and attraction of our network.”

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#### Photo Caption

Hui Xian REIT has appointed Sofitel Luxury Hotels as the new manager of its hotel in Shenyang. The contract signing ceremony was officiated by Mr. H L Kam, Chairman of Hui Xian Asset Management Limited and Shenyang Lido Business Co. Ltd. (left) and Mr. Michel Molliet, Vice President of Sofitel Luxury Hotels Greater China (right).



For enquiries, please contact Ms Daisy Tang of Hui Xian Asset Management Limited at (852) 2126 6003 or [daisy.tang@huixianreit.com](mailto:daisy.tang@huixianreit.com).