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HUI XIAN REIT
匯賢產業信託

Hui Xian Real Estate Investment Trust

*(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance
(Chapter 571 of the Laws of Hong Kong))*

(Stock Code: 87001)

Managed by Hui Xian Asset Management Limited

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE OF THE MANAGER

The Board announces that Mr. Yin Ke was appointed as an independent non-executive Director and a member of the Audit Committee of the Manager with effect from 12 May 2022.

Appointment of Mr. Yin Ke as an independent non-executive Director and a member of the Audit Committee of the Manager

The board (the “Board”) of directors (the “**Directors**”) of Hui Xian Asset Management Limited (the “**Manager**”), as the manager of Hui Xian Real Estate Investment Trust (“**Hui Xian REIT**”), announces that Mr. Yin Ke (“**Mr. Yin**”) was appointed as an independent non-executive Director and a member of the Audit Committee of the Manager with effect from 12 May 2022.

Mr. Yin, aged 58, graduated with a bachelor’s degree in electrical engineering and a master’s degree in economics from Zhejiang University. He was a non-executive director of the Manager from October 2011 to January 2018. He is a director of 北京東方廣場有限公司 (Beijing Oriental Plaza Co., Ltd.*), a Sino-foreign co-operative joint venture established in the People’s Republic of China which Hui Xian REIT holds the entire interests.

Mr. Yin previously worked as a Secretary to the President of the Shenzhen Stock Exchange. He also served as the Deputy General Manager and an Executive Director of Jun’an Securities Co., Ltd., a Board Director of Guotai Jun’an Securities Co., Ltd., the President and an Executive Director of China United Securities Co., Ltd., a Director and the Deputy Chief Executive Officer of CITIC Capital Holdings Limited, a Non-executive Director of CITIC Dameng Holdings Limited, an Independent Director of CCB Principal Asset Management Co., Ltd., the Chief Executive Officer of CITIC Securities International Limited and an Executive Director and the Vice Chairman of CITIC Pacific Limited. In addition, Mr. Yin served as the Vice Chairman of CITIC Securities Company

Limited (Stock Code: 6030) from 2011 to 2016 and its Executive Director from 2009 to 2017, and a Non-executive Director of CITIC Limited (Stock Code: 267) from 2009 to 2014, both of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He was also a Non-executive Director of Dah Chong Hong Holdings Limited from 2010 to 2012 and from 2018 to 2020, which was delisted from the Stock Exchange in 2020.

Mr. Yin currently serves as an External Director of Shandong Heavy Industry Group Co., Ltd. and an Independent Non-executive Director of Focus Media Information Technology Co., Ltd. (Stock Code: 002027.SZ), which is listed on the Shenzhen Stock Exchange. Mr. Yin also serves as a Senior Advisor to CPP Investments and is a member of the Financial Service Committee of Hong Kong Trade Development Council.

Save as disclosed above, Mr. Yin has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Yin has entered into a letter of appointment with the Manager pursuant to which he has been appointed as an independent non-executive Director without a specific term but subject to retirement and re-election in accordance with the articles of association of the Manager, the compliance manual of the Manager (the “**Compliance Manual**”) and the relevant laws and regulations. The remuneration payable to Mr. Yin will be paid by the Manager.

As at the date of this announcement, Mr. Yin is not interested in any units of Hui Xian REIT within the meaning of the provisions of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) which are deemed to apply to directors of the Manager.

Save as disclosed in this announcement, Mr. Yin does not have any relationship with any directors or senior management of the Manager or substantial holders or controlling unitholders (within the meanings ascribed to these terms under the Code on Real Estate Investment Trusts (the “**REIT Code**”)) of Hui Xian REIT. Mr. Yin has confirmed that he has satisfied the independence criteria set out in the Compliance Manual.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the unitholders of Hui Xian REIT and there is no information of Mr. Yin required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange, as if they were applicable to real estate investment trusts.

The Manager has informed DB Trustees (Hong Kong) Limited in its capacity as the trustee of Hui Xian REIT of the view of the Board and the Audit Committee of the Manager that Mr. Yin possesses all the characteristics to act as an independent non-executive Director and will be able to carry out his duties impartially and independently.

The Board wishes to express its warm welcome to Mr. Yin on his appointment.

Composition of the Board and the Board committees

The composition of the Board and the Board committees immediately after the abovementioned appointment becoming effective are as follows:

The Board:

Chairman and Non-executive Director

KAM Hing Lam

Executive Directors

CHEUNG Ling Fung, Tom (*Chief Executive Officer*)

LEE Chi Kin, Casey (*Chief Operating Officer*)

LAI Wai Yin, Agnes (*Chief Financial Officer*)

Non-executive Directors

IP Tak Chuen, Edmond

LIM Hwee Chiang

Independent non-executive Directors

CHENG Hoi Chuen, Vincent

LEE Chack Fan

CHOI Koon Shum, Jonathan

YIN Ke

Audit Committee:

CHENG Hoi Chuen, Vincent (*Chairman*)

LEE Chack Fan

CHOI Koon Shum, Jonathan

IP Tak Chuen, Edmond

YIN Ke

Disclosures Committee:

CHEUNG Ling Fung, Tom (*Chairman*)

IP Tak Chuen, Edmond

LEE Chack Fan

Designated (Finance) Committee:

IP Tak Chuen, Edmond (*Chairman*)

CHEUNG Ling Fung, Tom

CHOI Koon Shum, Jonathan

There is no change to the composition of the Disclosures Committee and the Designated (Finance) Committee of the Manager. The Board confirms that following the appointment of Mr. Yin, the composition of the Board and each of the three Board committees will continue to comply with the corporate governance policy of the Manager after the abovementioned appointment.

This announcement is issued pursuant to 10.3 of the REIT Code.

For the purposes of this announcement, any English name with an asterisk () is an unofficial English transliteration or translation and is for identification purposes only.*

By order of the Board
Hui Xian Asset Management Limited
滙賢房託管理有限公司
(as Manager of Hui Xian Real Estate Investment Trust)
CHEUNG Ling Fung Tom
Chief Executive Officer and Executive Director of the Manager

Hong Kong, 12 May 2022

As at the date of this announcement, the Directors of the Manager are Mr. KAM Hing Lam (Chairman and non-executive Director); Mr. CHEUNG Ling Fung, Tom, Mr. LEE Chi Kin, Casey and Ms. LAI Wai Yin, Agnes (executive Directors); Mr. IP Tak Chuen, Edmond and Mr. LIM Hwee Chiang (non-executive Directors); and Mr. CHENG Hoi Chuen, Vincent, Professor LEE Chack Fan, Dr. CHOI Koon Shum, Jonathan and Mr. YIN Ke (independent non-executive Directors).