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Hui Xian Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance

(Chapter 571 of the Laws of Hong Kong))

(Stock Code: 87001)

Managed by Hui Xian Asset Management Limited

CHANGE IN SHAREHOLDING OF THE SOLE DIRECT SHAREHOLDER OF THE MANAGER AND RESIGNATION OF NON-EXECUTIVE DIRECTOR, APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF CHAIRMAN AND MEMBER OF DESIGNATED (FINANCE) COMMITTEE OF THE MANAGER

The Board announces that Mr. Yin Ke resigned as a non-executive Director, a member of the Audit Committee and a member and the Chairman of the Designated (Finance) Committee of the Manager with effect from 8 January 2018 upon completion of the disposal by CSI REITs (an indirect wholly-owned subsidiary of CITIC Securities) of all its 40% stake in World Deluxe (the sole direct shareholder of the Manager) to Wealth Finder (an indirect wholly-owned subsidiary of CK Asset Holdings Limited).

The Board also announces that Mr. Ip Tak Chuen, Edmond, a non-executive Director, was appointed as a member and the Chairman of the Designated (Finance) Committee, with effect from 8 January 2018.

Further, the Board announces that Ms. Lai Wai Yin, Agnes was appointed as an executive Director with effect from 8 January 2018.

Resignation of Mr. Yin Ke as a non-executive Director, a member of the Audit Committee and a member and Chairman of the Designated (Finance) Committee of the Manager

The board (the “**Board**”) of directors (the “**Directors**”) of Hui Xian Asset Management Limited (the “**Manager**”), as the manager of Hui Xian Real Estate Investment Trust (“**Hui Xian REIT**”), announces that Mr. Yin Ke (“**Mr. Yin**”) (also being a director of CSI REITs (as defined below)) resigned as a non-executive Director, a member of the Audit Committee and a member and the Chairman of the Designated (Finance) Committee of the Manager with effect from 8 January 2018, as CSI REITs Investment Management Company Limited (“**CSI REITs**”) ceased to hold any shares in World Deluxe Enterprises Limited (“**World Deluxe**”, the sole direct shareholder of the Manager) upon completion of the disposal by CSI REITs (an indirect wholly-owned subsidiary of CITIC Securities International Company Limited (“**CITIC Securities**”)) of all its 40% stake in World Deluxe to Wealth Finder Limited (“**Wealth Finder**”). Wealth Finder is an indirect wholly-owned subsidiary of CK Asset Holdings Limited and now holds a total of 70% interest in World Deluxe, while the remaining 30% is held by ARA Hui Xian (Holdings) Limited (an indirect wholly-owned subsidiary of ARA Asset Management Limited).

After the abovementioned completion, the operation of Hui Xian REIT and that of the Manager will remain the same (except for the change in Directors and members of certain Board committees as disclosed in this announcement) and the Manager will continue to comply with the applicable requirements under the REIT Code.

Mr. Yin has confirmed that there is no disagreement with the Board and that there are no other matters relating to his resignation that need to be brought to the attention of the unitholders of Hui Xian REIT.

The Board wishes to extend its gratitude to Mr. Yin for his support and invaluable contribution to the Manager, and wishes him well in his future endeavours.

Appointment of member and Chairman of the Designated (Finance) Committee

The Board also announces that Mr. Ip Tak Chuen, Edmond, a non-executive Director, was appointed as a member and the Chairman of the Designated (Finance) Committee, with effect from 8 January 2018.

Appointment of Ms. Lai Wai Yin, Agnes as an executive Director

The Board further announces that Ms. Lai Wai Yin, Agnes (“**Ms. Lai**”) was appointed as an executive Director of the Manager with effect from 8 January 2018.

Ms. Lai, aged 50, is the Chief Financial Officer and Responsible Officer of the Manager. She is also appointed as a director of Beijing Oriental Plaza Company Limited (“**BOP**”). Ms. Lai has worked for BOP since she joined the company as Finance Manager in 2000 and has been the Financial Controller of BOP since 2008. She has over 28 years of experience in accounting and auditing. Ms. Lai holds a Bachelor’s degree in Business Administration. She is a fellow member of The Association of Chartered Certified Accountants and a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants.

Ms. Lai has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

The remuneration payable to Ms. Lai will be paid by the Manager.

As at the date of this announcement, Ms. Lai is not interested in any units of Hui Xian REIT within the meaning of the provisions of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) which are deemed to apply to directors of the Manager.

Save as disclosed in this announcement and except for the relationship arising from her office in the Manager, Ms. Lai does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Manager.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the unitholders of Hui Xian REIT and there is no information of Ms. Lai required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as if they were applicable to real estate investment trusts.

The Board wishes to express its warm welcome to Ms. Lai on her appointment.

Composition of the Board, the Audit Committee and the Designated (Finance) Committee

The composition of the Board, the Audit Committee and the Designated (Finance) Committee immediately after the abovementioned resignation and appointments becoming effective are as follows:

The Board:

Chairman and Non-executive Director
KAM Hing Lam

Executive Directors
CHEUNG Ling Fung, Tom (*Chief Executive Officer*)
LEE Chi Kin, Casey (*Chief Operating Officer*)
LAI Wai Yin, Agnes (*Chief Financial Officer*)

Non-executive Directors
IP Tak Chuen, Edmond
LIM Hwee Chiang

Independent Non-executive Directors
CHENG Hoi Chuen, Vincent
LEE Chack Fan
CHOI Koon Shum, Jonathan

Audit Committee:

CHENG Hoi Chuen, Vincent (*Chairman*)
LEE Chack Fan
CHOI Koon Shum, Jonathan
IP Tak Chuen, Edmond

Designated (Finance) Committee:

IP Tak Chuen, Edmond (*Chairman*)
CHEUNG Ling Fung, Tom
CHOI Koon Shum, Jonathan

The Board confirms that the respective composition of the Board, the Audit Committee and the Designated (Finance) Committee will continue to comply with the corporate governance policy of the Manager after the abovementioned resignation and appointments.

This announcement is issued pursuant to 10.3 of the REIT Code.

By order of the Board
Hui Xian Asset Management Limited
滙賢房託管理有限公司
(as Manager of Hui Xian Real Estate Investment Trust)
KAM Hing Lam
Chairman of the Manager

Hong Kong, 8 January 2018

As at the date of this announcement, the directors of the Manager are Mr. KAM Hing Lam (Chairman and non-executive director); Mr. CHEUNG Ling Fung, Tom, Mr. LEE Chi Kin, Casey and Ms. LAI Wai Yin, Agnes (executive directors); Mr. IP Tak Chuen, Edmond and Mr. LIM Hwee Chiang (non-executive directors); and Mr. CHENG Hoi Chuen, Vincent, Professor LEE Chack Fan and Dr. CHOI Koon Shum, Jonathan (independent non-executive directors).